



4th October 2007

Dear Partner,

I am pleased to announce the completion of the Management Buyout (MBO) of the Epiplex Division from Epiance Inc. of Saratoga, California. With immediate effect, the current management team and employees of the Epiplex division have acquired the product line of Epiplex and the brand Epiance which will be head quartered in Bangalore with offices in UK. We have over 50 partners and 150 customers worldwide. Our focus is now to take the Epiplex suite of products to the next level. Our vision for Epiplex is for the product to add significant value in any situation where humans interact with applications. Humans solve problems differently from machines. Major performance bottlenecks are created when people and applications communicate ineffectively. It is Epiance's mission to make the people-applications interface seamless, thereby dramatically improving process and people performance.

Epiance will now be focused singularly on its flagship product "Epiplex". Our mission now is to fully realize the massive potential of the product. Our team pledge is to support our customers and partners in a totally dedicated and focused manner. The management team is to be strengthened by the addition of new members who have rich experience in these markets. I am pleased to announce the management team structure as follows:

R Ravi: (Co-Founder) Chairman
Michael Copestake: CEO
R Chandrashekar: (Co- Founder) CTO

I hope that I can rely on your continued support going forward in this challenging and exciting time for Epiance. There will be several new and important releases of our product line within the next few months and I look forward to breaking the news as soon as it is appropriate.

Yours Truly

A handwritten signature in black ink, appearing to read "Ravi Ramamurthy". The signature is stylized and somewhat abstract, with the first two letters being large and bold.

Ravi Ramamurthy
(Co-Founder) Chairman

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